

TREASURER'S REPORT				
LA CROSSE AREA SYNOD-ELCA				
Consolidated Balance Sheet UnAudited				
As of January 31, 2015				
	Operating	Restricted	Held	
	Fund	Fund	Fund	
<b>Assets</b>				<b>Combined</b>
<b>CURRENT ASSETS</b>				
Cash	\$3,597	\$201,923		\$205,520
Petty Cash	\$838			\$838
Cash - Coulee Bank	\$562			\$562
Synod Reserve	\$34,291			\$34,291
Replacement Reserve	\$7,836			\$7,836
Accounts Receivable	(\$213)			(\$213)
Prepaid Expenses	\$6,321			\$6,321
Restricted Funds Receivable	\$0	\$7,674		\$7,674
<b>TOTAL CURRENT ASSETS</b>	<b>\$53,232</b>	<b>\$209,597</b>		<b>\$262,829</b>
<b>FIXED ASSETS</b>				
Property	\$821,451			\$821,451
Less Accumulated Depreciation	(\$171,040)			(\$171,040)
Vehicles	\$42,017			\$42,017
Less Accumulated Depreciation	(\$42,017)			(\$42,017)
Furniture and Equipment	\$106,438			\$106,438
Less Accumulated Depreciation	(\$102,700)			(\$102,700)
<b>TOTAL FIXED ASSETS</b>	<b>\$654,149</b>	<b>\$0</b>		<b>\$654,149</b>
<b>TOTAL ASSETS</b>	<b>\$707,380</b>	<b>\$209,597</b>		<b>\$916,977</b>
<b>LIABILITIES</b>				
Accounts Payable	\$30,611			\$30,611
Accrued Real Estate Taxes	\$7,051			\$7,051
Payroll Taxes	\$2,281			\$2,281
Payroll Deductions	\$386			\$386
Deferred Revenue	\$2,763			\$2,763
MIF-Mortgage Payable	\$482,264			\$482,264
<b>TOTAL LIABILITIES</b>	<b>\$525,355</b>	<b>\$0</b>		<b>\$525,355</b>
<b>FUND BALANCE</b>				
Prior Year Fund Balances	\$201,246	\$174,194		\$375,441
Release of Restricted Funds				\$0
Net Income/(Loss) Operating & Restricted	(\$29,453)	\$39,164		\$9,710
Net Income/(Loss) Rental	\$6,471			\$6,471
<b>TOTAL FUND BALANCE</b>	<b>\$178,264</b>	<b>\$213,358</b>	<b>\$0</b>	<b>\$391,622</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$703,619</b>	<b>\$213,358</b>	<b>\$0</b>	<b>\$916,977</b>

	<b>LA CROSSE AREA SYNOD-ELCA</b>					
	<b>BOARD RESTRICTED FUND BALANCES AS OF JANUARY 31, 2015</b>					
		<b>UnAudited</b>				
		<b>OPENING</b>	<b>2014 FUNDS</b>		<b>2014 FUNDS</b>	<b>ENDING</b>
<b>NOTE</b>	<b>BOARD RESTRICTED FUND NAME</b>	<b>BALANCE</b>	<b>RECEIVED</b>		<b>PAID</b>	<b>BALANCE</b>
	Assembly Fund	\$5,474	\$32,462		\$20,997	\$16,940
	<b>Board Designated</b>	\$5,474	\$32,461		\$20,997	\$16,940
	Grant, ELCA Mission Interpreters' (2010)	\$1,708	\$0		\$96	\$1,612
	Grant & Contributions - Raising Up Leaders	\$55,226	\$1,665		\$4,206	\$52,685
	Grant, ELCA Macedonia Project (2010)	\$74	\$0		\$58	\$16
	Alternative Pilgrimage	\$0	\$19,250		\$19,250	\$0
	Book of Faith	\$0	\$636		\$0	\$636
	Global Mission 2 Go	\$0	\$1,206		\$464	\$742
	Education Fund For Pastors	\$0	\$16,000		\$0	\$16,000
	Companion Synod Fund Ethiopia-Clinics	\$470	\$0		\$470	\$0
	Companion Synod Fund Ethiopia-Scholarships	\$1,446	\$0		\$1,446	\$0
	Companion Synod Fund Ethiopia-Books	\$3,116	\$0		\$3,116	\$0
	Companion Synod Fund Peru-General	\$588	\$3,288		\$26	\$3,850
	Companion Synod Fund Peru-Sembrando	\$507	\$0		\$0	\$507
	Chaplain at Camp Decorah	\$2,177	\$0		\$0	\$2,177
	Portico - Wellness Dollars	\$6,971	\$7,587		\$12,258	\$2,301
	Sabbatical Account	\$0	\$6,000		\$0	\$6,000
	Synod Disaster Relief Team	\$2,993	\$0		\$0	\$2,993
	Hmong Ministries	\$6,875	\$0		\$0	\$6,875
	Latino Ministry	\$1,100	\$0		\$0	\$1,100
	Church in Society (Peace and Justice/Mid East Dialog)	\$125	\$5,497		\$3,786	\$1,836
	North Conference Pastor's Fund	\$0	\$471		\$325	\$146
	Rural Min/First Call	\$5,545	\$0		\$0	\$5,545
	Pastor's Fund	\$834	\$0		\$0	\$834
	<b>Temporarily Restricted</b>	\$89,754	\$61,601		\$45,501	\$105,853
	Endowment: General Synod Fund	\$6,374	\$1,865		\$65	\$8,174
	Endowment: Raising Up Leaders	\$3,497	\$34		\$0	\$3,531
	Endowment: Lutheran Campus Ministry	\$2,979	\$231		\$0	\$3,210
	Pooled Endowment: Seminarian Scholarships	\$0	\$5,010		\$5,010	\$0
	<b>Permanently Restricted</b>	\$12,849	\$7,139		\$5,075	\$14,913
	<b>Total Board Designated and Restricted New Assets</b>	\$108,077	\$101,202		\$71,572	\$137,708
		<b>OPENING</b>	<b>DONATIONS</b>	<b>CHANGE IN</b>	<b>SCHOLARSHIP</b>	<b>ENDING</b>
		<b>BALANCE</b>	<b>&amp; INTEREST</b>	<b>MARKET</b>	<b>PAYOUTS</b>	<b>BALANCE</b>
	EF - Synod Seminarian Scholarship, ELCA Pooled	\$63,067	\$10,398	\$1,786	\$2,650	\$72,601

**LA CROSSE AREA SYNOD-ELCA  
OPERATING FUND-INCOME AND EXPENDITURE REPORT  
FEBRUARY 1, 2014 - JANUARY 31, 2015**

**INCOME**

<b><u>LINE ITEM</u></b>	<b><u>AMOUNT</u></b>	<b><u>LINE ITEM</u></b>	<b><u>AMOUNT</u></b>
ELCA/Synod Mission Support Income	\$754,110	Workshop Fees	\$2,267
Interest Income	\$961	Theological Conference Fees	\$24,165
Non-Synodical Honorarium Income	\$410		
Other Income	\$30,648	<b>TOTAL INCOME</b>	<b><u><u>\$812,562</u></u></b>

**EXPENSES**

<b><u>LINE ITEM</u></b>	<b><u>AMOUNT</u></b>	<b><u>LINE ITEM</u></b>	<b><u>AMOUNT</u></b>
ELCA Mission Support Expense	\$414,761	Service Expense:	
Non-Synodical Honorarium Expense	\$500	Legal and Auditing Service	\$2,157
Synod Partnership Expenses:		Janitorial	\$7,263
ELCA Seminaries	\$5,000	Communications:	
ELCA Lutheran Campus Ministry	\$23,328	Telephone, Fax, Internet, and Computer Support	\$8,272
Wisconsin Council of Churches	\$4,600	Postage	\$2,050
ELCA Lutheran Office of Public Policy	\$1,545	Coulee Courier and Directory Printing	\$920
WI First Call Theological Education	\$850		
Lutheran Planned Giving	\$656	Office Expense:	
Share Risk Fund	\$0	Mortgage Payment	\$20,801
Regional and Synod Committee Expenses:		Utilities	\$5,788
Region 5	\$3,038	Office Supplies	\$6,590
Candidacy Committee	\$124	Insurance	\$7,352
Synod Committee Supplies	\$1,815	Copier Contracts	\$746
Contingency Fund	\$0	Property Expenses	\$1,387
Personnel Expenses:			
Bishop's salary and housing	\$85,000	<b>TOTAL OPERATING EXPENSES</b>	<b><u><u>\$800,286</u></u></b>
Assistant's salary and housing	\$28,550		
Administrative staff, Coulee Courier, and Lutheran li	\$68,737	<b>NON BUDGETED EXPENSES:</b>	
Benefits and Insurance Expenses:		Theological Conference Expenses	\$24,165
Social Security	\$16,021	Workshop Expenses	\$2,267
Pension and Insurance	\$62,310	<b>TOTAL OPERATING &amp; NONBUDGETED EXPENSES</b>	<b><u><u>\$826,718</u></u></b>
Medical Reimbursement	\$7,185		
Continuing Education	\$4,500	<b>NET OPERATING FUND INCOME/(LOSS)</b>	<b><u><u>(\$14,157)</u></u></b>
Book Allowance	\$220	Subtract Depreciation Expense	\$24,588
Staff Expenses:		Add Back Mortgage Principal	\$9,276
Communication	\$1,160	<b>NET OPERATING FUND INCOME/(LOSS) UnAudited</b>	<b><u><u>(\$29,468)</u></u></b>
Synod Travel	\$2,135		
Auto Maintenance/Insurance	\$4,511		
Staff Workshops	\$413		

**ELCA  
RENTAL PROPERTY FUND-INCOME AND EXPENDITURE REPORT  
FEBRUARY 1, 2014 - JANUARY 31, 2015**

<b>Rental Income</b>	<b>\$39,974</b>		
		Property Insurance	\$2,273
		Utilities	\$947
<b>Rental Expenses</b>		<b>Total Rental Expenses</b>	<b><u><u>\$33,019</u></u></b>
Real Estate Tax	\$8,512		
Building Maintenance and Repair	\$348	<b>NET RENTAL FUND INCOME/(LOSS) UnAudited</b>	<b><u><u>\$6,955</u></u></b>
Railroad Land Lease	\$2,155	Subtract Depreciation Expense	\$7,511
Grounds Maintenance	\$1,599	Add Back Mortgage Principal	\$7,026
Refuse	\$1,429	<b>NET RENTAL FUND INCOME/(LOSS) UnAudited</b>	<b><u><u>\$6,471</u></u></b>
Mortgage Payment	\$15,756		

**LA CROSSE AREA SYNOD-ELCA  
STATEMENT OF REVENUE AND EXPENSE - HELD FUNDS  
FOR THE YEAR ENDED JANUARY 31, 2014**

<b>Received</b>		<b>Distributed</b>	
Bethany Lutheran Home	\$100.00	Bethany Lutheran Home	\$100.00
Bethel Butikk	\$951.15	Bethel Butikk	\$951.15
Bethel Home	\$2,023.71	Bethel Home	\$2,023.71
Bright Star of Bethlehem	\$500.00	Bright Star of Bethlehem	\$500.00
Causeway	\$200.00	Causeway	\$200.00
Clara Fields - Literacy Program	\$511.53	Clara Fields - Literacy Program	\$511.53
Coulee Cap Transitional Housing - YWCA	\$300.00	Coulee Cap Transitional Housing - YWCA	\$300.00
CWC0025 - Churchwide Capital Campaign	\$5,315.04	CWC0025 - Churchwide Capital Campaign	\$5,315.04
Disaster Relief	\$16,659.65	Disaster Relief	\$16,659.65
EOG256 - Mission Builders	\$500.00	EOG256 - Mission Builders	\$500.00
E270134 - Campaign for ELCA	\$1,973.00	E270134 - Campaign for ELCA	\$1,973.00
Friends of Tent Of Nations	\$356.32	Friends of Tent Of Nations	\$356.32
Global Mission	\$1,533.88	Global Mission	\$1,533.88
GMG0118 - ELCJHL Schools	\$1,223.93	GMG0118 - ELCJHL Schools	\$1,223.93
GMG0198 - Christmas Lutheran Church in Bethlem	\$1,220.41	GMG0198 - Christmas Lutheran Church in Bethlem	\$1,220.41
Habitat for Humanity - LaX/Vernon County	\$1,770.00	Habitat for Humanity - LaX/Vernon County	\$1,770.00
La Crosse Jail Ministry	\$50.00	La Crosse Jail Ministry	\$50.00
La Crosse Warming Center	\$100.00	La Crosse Warming Center	\$100.00
Lutheran Indian Mission	\$25.00	Lutheran Indian Mission	\$25.00
Luther Park Bible Camp	\$1,300.00	Luther Park Bible Camp	\$1,300.00
Lutheran Campus Ministry	\$46,366.05	Lutheran Campus Ministry	\$46,366.05
Lutheran Social Services	\$33,241.90	Lutheran Social Services	\$33,241.90
Lutheran World Relief	\$8,582.04	Lutheran World Relief	\$8,582.04
MIS0003 - Malaria Campaign	\$29,178.81	MIS0003 - Malaria Campaign	\$29,178.81
Missionary Sponsorship	\$10,136.70	Missionary Sponsorship	\$10,136.70
Our Savior's Women's Clothes Closet	\$50.00	Our Savior's Women's Clothes Closet	\$50.00
Samaritan's Purse	\$606.00	Samaritan's Purse	\$606.00
South Conference Dues	\$42.42	South Conference Dues	\$42.42
Sugar Creek Bible Camp	\$20,682.75	Sugar Creek Bible Camp	\$20,682.75
Vernon Manor	\$400.00	Vernon Manor	\$400.00
W-ELCA Churchwide	\$200.00	W-ELCA Churchwide	\$200.00
WAFER	\$1,407.00	WAFER	\$1,407.00
WHS0007 - Hope for the Children	\$250.00	WHS0007 - Hope for the Children	\$250.00
WHS0048 - Refuges Support	\$967.00	WHS0048 - Refuges Support	\$967.00
WHS0096 - Wells Challenge	\$10.00	WHS0096 - Wells Challenge	\$10.00
WHS0119 - Microloan for Women	\$25.00	WHS0119 - Microloan for Women	\$25.00
WI Coalition Against Domestic Violence	\$300.00	WI Coalition Against Domestic Violence	\$300.00
World Hunger	\$69,452.84	World Hunger	\$69,452.84
<b>TOTAL HELD FUNDS RECEIVED</b>	<b>\$258,512.13</b>	<b>TOTAL HELD FUNDS PAID OUT</b>	<b>\$258,512.13</b>